

## Statutory Information

### Group Directors

#### Wayne Boyd

Chairman (from 01/07/05)  
Appointed 05/04/05

#### Raymond Watson

Deputy Chair (from 01/05/06)  
Appointed 22/06/05

#### Anne Blackburn

Director  
Appointed 01/06/04

#### Anne Urlwin

Director  
Appointed 01/01/05

#### Timothy Lusk

Director  
Appointed 01/06/05

#### Catherine Drayton

Director  
Appointed 01/05/06

#### David Shand

Director  
Appointed 01/05/06

### Subsidiary Company Directors

#### DamWatch Services Limited

Keith Turner (Chairman)  
Murray Gillon (Managing Director)  
Kenneth Smales  
Peter Menzies  
Michael Campbell  
Timothy Densem

#### DamWatch Pty Limited

Murray Gillon  
Stan Brogan

#### Meridian Limited

Keith Turner  
Paul Smart

#### Meridian Energy International Limited

Keith Turner  
Paul Smart

#### Right House Limited

Keith Turner  
Jason McDonald  
Paul Smart

#### MEL Holdings Limited

Keith Turner  
James Hay

#### MEL (West Wind) Limited

Keith Turner  
James Hay

#### Three River Holdings (No.1) Limited

Keith Turner  
James Hay  
Kenneth Smales

#### Three River Holdings (No. 2) Limited

Keith Turner  
James Hay  
Kenneth Smales

#### WhisperGen Limited

Keith Turner  
James Hay  
Jason McDonald  
Paul Smart

#### Three River Australia Pty Limited

Keith Turner  
James Hay  
Kenneth Smales  
Peter Lowe

#### Meridian (Whisper Tech) Limited

Keith Turner  
Paul Smart  
James Hay

#### Energy for Industry Limited

Keith Turner  
Paul Smart

#### Meridian Energy Captive Insurance Limited

Keith Turner  
Paul Smart

#### Woodville Windfarm Limited

Keith Turner

#### Arc Innovations Limited

Keith Turner  
Paul Smart  
Bill Highet  
Phil Lough  
Jason McDonald

#### Whisper Tech Limited

Keith Turner  
James Hay  
Jason McDonald  
David Moriarty  
Bruce Boehm

#### Orion (Whisper Tech) Limited

Keith Turner  
James Hay

#### MEL (Te Āpiti) Limited

Keith Turner  
James Hay

#### MEL (White Hill) Limited

Keith Turner  
James Hay

#### Three River Holdings Pty Limited

Keith Turner  
James Hay  
Kenneth Smales  
Peter Lowe

#### WhisperGen (UK) Limited

Bill Highet  
David Moriarty

## Statutory Information (continued)

### General Disclosures

#### Disclosure of Directors' Interests

Declaration of general interest by directors for the Year Ended 30 June 2007 in accordance with Section 140 (2) of the Companies Act 1993:

#### Wayne Boyd

Telecom Corporation of New Zealand Limited, Chairman  
Freightways Limited, Chairman  
Vulcan Steel Limited, Director  
Landco Limited, Director

#### Anne Blackburn

Wellington Regional Council Holdings Limited (and subsidiaries Pringle House Limited and Port Investments Limited), Director  
Technical Advisory Board of the Export Credit Office, Director  
Contact Energy Limited, Shareholder  
Chinese Language Foundation, Advisory Trustee  
Ten Gracie Square Limited, Director/Shareholder  
Royal New Zealand Ballet, Trustee  
Centre for Clinical Research & Effective Practice, Chair  
Television New Zealand, Director  
Forsyth Barr, Director  
PKW Investments, Investment Director  
Wellington Regional Holdings Subsidiary Companies, Director  
Greater Wellington Rail Limited, Director  
Greater Wellington Infrastructure Limited, Director  
Greater Wellington Transport Limited, Director

#### Anne Urlwin

Airways Corporation of New Zealand Limited, Director/Deputy Chairman  
Landcare Research New Zealand Limited, Director/Deputy Chairman  
New Zealand Domain Name Registry Limited, Director/Chairman  
New Zealand Cricket, Director  
Urlwin Associates Limited, Director/Shareholder  
Maigold Holdings Limited, Director/Shareholder  
Clifton Creek Limited, Director/Shareholder  
New Zealand Blood Service, Board Member  
Babcock & Brown Infrastructure Group, Shareholder (through Maigold Holdings Limited)  
Trustpower Limited, Bondholder (through Maigold Holdings Limited)  
Invest South Limited, Director  
Lakes Environmental Limited, Director

#### Timothy Lusk

CEO Post Office Welfare Trust

#### Raymond Watson

Ngāi Tahu Associates Limited, Director/Shareholder  
Ray Watson Associates Limited, Director/Shareholder  
Omni Consulting 2005 Limited, Director/Shareholder  
Mental Health Commission, Commissioner

#### Catherine Drayton

New Zealand Hockey Federation, Director

#### David Shand

No disclosures

There were no specific disclosures of interest under Section 140 (1) of the Companies Act 1993, in addition to those general disclosures set out above.

### Information Used by Directors

No member of the Board of Meridian Energy Limited, or any subsidiary, issued a notice requesting the use of information received in their capacity as director which would not otherwise have been available to them.

### Indemnification and Insurance of Officers and Directors

Meridian Energy Limited indemnifies its directors and current executive officers against all liabilities which arise out of the performance of their normal duties as director or executive officer, unless the liability relates to conduct involving lack of good faith. To manage this risk, Meridian has Directors & Officers indemnity insurance.

### Directors' Remuneration – Meridian Energy Limited

	PARENT
	2007 DIRECTORS' FEE (\$'000)
Wayne Boyd	74.0
Anne Blackburn	40.0
Anne Urlwin	40.0
Timothy Lusk	40.0
Raymond Watson	37.0
Catherine Drayton	37.0
David Shand	37.0
TOTAL	305.0

### Directors' Remuneration – Subsidiaries

	SUBSIDIARIES
	2007 DIRECTORS' FEE (\$'000)
Peter Menzies (DamWatch Services Limited)	6.0
Phil Lough (Arc Innovations Limited)	12.1
Bill Highet (Arc Innovations Limited)	13.0
Tim Lusk (Arc Innovations Limited consultancy work as part of the Independent Advisory Committee)	5.0
TOTAL	36.1

It should be noted that Meridian executives appointed Directors of subsidiaries do not receive any Director's fees.

## Statutory Information (continued)

### Shareholders

#### Shareholder Information

All the issued ordinary shares in Meridian Energy Limited are held equally by the Minister of Finance and the Minister for State-Owned Enterprises on behalf of Her Majesty the Queen in Right of New Zealand ("the Crown").

### Employees

Meridian Energy's employment philosophy is to attract and retain high-calibre staff. The key staff attributes that Meridian seeks to develop and reinforce are expected to reflect in the quality of service levels experienced by customers and stakeholders. The Company has streamlined, innovative HR policies and practices to support the delivery of excellent people performance.

### Executive Remuneration

In accordance with Section 211(1)(g) of the Companies Act 1993, the number of employees or former employees, not being directors of the company, who during the year received remuneration and any other benefits, the value of which exceeded \$100,000 is outlined in the table below.

	2007	
	PARENT	SUBSIDIARIES
\$100,000 – 109,999	31	7
\$110,000 – 119,999	31	6
\$120,000 – 129,999	22	6
\$130,000 – 139,999	9	-
\$140,000 – 149,999	21	1
\$150,000 – 159,999	13	-
\$160,000 – 169,999	8	-
\$170,000 – 179,999	8	2
\$180,000 – 189,999	6	2
\$190,000 – 199,999	3	2
\$200,000 – 209,999	1	2
\$210,000 – 219,999	2	1
\$220,000 – 229,999	2	-
\$230,000 – 239,999	1	1
\$240,000 – 249,999	3	-
\$260,000 – 269,999	1	-
\$270,000 – 279,999	1	-
\$280,000 – 289,999	2	-
\$290,000 – 299,999	2	2
\$330,000 – 339,999	1	-
\$350,000 – 359,999	1	-
\$360,000 – 369,999	2	-
\$390,000 – 399,999	1	-
\$400,000 – 409,999	-	1
\$420,000 – 429,999	1	-
\$470,000 – 479,999	1	-
\$1,040,000 – 1,049,999	1	-